

BULLETIN: For Wednesday, March 5, 2025
www.BelmontRotaryClub.com

Club Meeting

Belmont First Presbyterian Church
102 S. Central Ave.
Belmont, NC 28012

Time: Wednesday at 12:30 PM

Speakers

March 5th
[Madison Illges,](#)
[Mite Nonprofit Organization](#)

Madison is executive director of Mite, with offices in the National Mill on Catawba Street in Belmont. Mite connects givers with worthy causes and provides transparency so givers know their donations matter.



March 12th
[Gaston County](#)
[Sheriff Chad Hawkins](#)

Gaston County Sheriff Chad Hawkins will present today's program, which will be hosted by Rotarian Jennifer Grant.




March 19th
[Speaker and program topic TBA.](#)
Rotarian Chad Hammond will host the program.

March 26th
[Speaker and program topic TBA.](#)
Rotarian Don Hartsoe will host the program.



Birthdays

 [Thomas M. Hunter Jr.](#)
March 7th

 [Gary E. McCord](#)
March 12th

Wedding Anniversaries


No Wedding Anniversaries Found

Club Officers

 [Kenneth J. Pahon](#)
President-Elect
President

 [Jennifer Grant](#)
Treasurer

 [Bradford R. Frazier](#)
President-Nominee

 [Ted B. Hall](#)
Public Relations/Image Chair

[Michelle Petty](#)
Membership Chair

LAST WEEK AT ROTARY

Tariffs: History, Use & Implications

Wednesday, February 26, 2025



[Thomas M. Hunter III](#)
iPast President



District Officers



[Kevin Kendrick](#)
District Governor



[Donna M. Moffett](#)
DG - Elect



[Laurel Roe Morris](#)
Assistant Governor- Gaston County



Dr. Brad Frazier (right) of Belmont Abbey College spoke on the timely topic of tariffs at a recent meeting of the Belmont Rotary Club. With him is club President Ken Pahon.

**"The ultimate payer of tariffs is the consumer.
Tariffs eventually make their way into the price of products."**

*-- Professor Brad Frazier, PhD
Belmont Abbey College*

???????Tariffs were the timely topic when Brad Frazier, PhD, spoke to members and guests of the Belmont Rotary Club recently. Dr. Frazier is a business professor and director of the MBA and ML programs at Belmont Abbey College. He is also a member of the Belmont Rotary Club.

While tariffs are making big international news now, Dr. Frazier pointed out they are far from new. He said, tariffs were the primary means of financial support for the United States before the federal income tax was adopted in 1913.

He defined a tariff as a tax paid by importers. "But the ultimate payer of tariffs is the consumer," he said. "Tariffs eventually make their way into the price of products."

Dr. Frazier said leaders usually impose tariffs as an attempt to start a conversation with other nations rather than as a major revenue producer. "Tariffs are more of a negotiating tool than having long-term social impact," he said.

But he added that tariffs have a negative impact on business and make the stock market more volatile. "Markets hate uncertainty more than anything," he said, pointing out that "United States business activity fell to a 17-month low in February."

Dr. Frazier summarized his presentation with these points:

- Will current tariffs against Mexico, Canada, and China stick?
- What will the impact be on the global and national economy?
- Time will tell. Tariffs and trade wars have been around since the days of the Silk Road.
- There are prudent and appropriate uses for tariffs under certain circumstances.
- Remember the China tariff trade war during President Trump's first term.
- Things have historically returned to normal after negotiations.



